

ACCIDENT FUND HOLDINGS, INC.

Elizabeth (Liz) Haar President and CEO

Elizabeth Haar is president and CEO of Accident Fund Holdings, Inc., headquartered in Lansing, Michigan. Accident Fund Holdings is the ninth largest workers compensation insurer and the largest non-governmental specialty writer of workers compensation insurance in the United States. Rated "A" (Excellent) by A.M. Best for the past 11 straight years, it conducts business through four operating units: Accident Fund Companies, located in Lansing, MI; CompWest, located in San Francisco, CA; Third Coast Underwriters, located in Chicago, IL; and United Heartland, located in New Berlin, WI. Accident Fund Holdings is a wholly-owned subsidiary of Blue Cross Blue Shield of Michigan.

Haar began her career in the insurance industry as an actuary with positions at Michigan Millers Mutual and Citizens Insurance. She joined Accident Fund Insurance Company of America as the chief actuary, and went on from that role to hold additional chief executive positions in underwriting, audit, business development and operations with Accident Fund. In 2005, Haar was named president and CEO of Accident Fund Insurance Company of America.

In addition to her leadership of existing departments, Haar was the innovative force in creating a new department in 2000, to take advantage of digital transactions and the Internet. To further this expansion, Haar guided Accident Fund in purchasing United Heartland in 2006, adding geographic service areas and a wider range of products to Accident Fund's assets. In 2007, she led the acquisition of CompWest Insurance Company, making Accident Fund operational in 49 states. In 2010, Haar led the charge to create a new operating unit under the Accident Fund Holdings umbrella called Third Coast Underwriters which focuses on writing policies for underserved markets such as construction, emerging markets, non-trucking transportation and mergers & acquisitions. Accident Fund Holdings, Inc. was created in 2009 to properly align the four insurance operating units.

As a community leader, Haar enjoys volunteering and serving on the board of directors of the American Red Cross, the Lansing Economic Area Partnership (LEAP) and the National Council on Compensation Insurance (NCCI), as well as serving as a trustee for the Griffith Insurance Education Foundation.

Haar holds a bachelor's degree in mathematics from the University of Michigan, Dearborn.